

Five Tips on Connecting **Performance** and **GRC** for **Strategic Excellence**

In the pursuit of strategic excellence, here are the five tips to navigate the complexities of modern business.



1

Competence:

By fostering a risk-aware culture, where daily tasks involve identifying opportunities that can be translated into performance, companies can build a resilient foundation. Some of the largest organizations consider everyone as a risk manager, to build a competent culture.

2

Govern-Manage-Assure, Lines of Responsibility:

This involves a governance layer, where corporate vision and risk tolerance are defined; an assurance layer, responsible for implementing the risk strategy; and a manage layer, dealing with operational, risk, and compliance functions. Defining clear accountability and fixing responsibility ensures the three lines work in harmony.

3

Strategy:

Most times, even the well-crafted strategies are not successfully executed. This is because seldom do organizations define and keep track of their strategic destination. Begin by visualizing and articulating where the company aims to be in the future. Develop action plans and communicate them to effectively steer people and processes toward goals.

4

GPRC Overview:

The Governance, Performance, Risk, and Compliance (GPRC) framework provides a holistic view, enabling organizations to govern, manage, and assure performance, risk, and compliance. Organizations adopting this framework can gain a comprehensive perspective crucial for aligning strategies with organizational goals.

5

Technology:

This involves creating a digital representation of the physical organization, including people, roles, responsibilities, processes, and data. Technologies supporting a digital twin of an organization incorporate business modeling, operational risk management, and enterprise risk management. Artificial Intelligence (AI) is integrated for enhanced efficiency.

Together, the **five tips** offer a practical guide for organizations to navigate challenges and strive for **strategic excellence**.

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