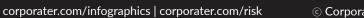
How does integrated risk management work?

Integrated risk management Organizations must align risk management with the (IRM) considers the impact of risks on the entire organization objectives and interests of numerous entities to and across different effect this holistic approach. management functions. IRM lays the foundations for dealing with hazards and their causes in a **Risk management** structured and and knowledge systematic way. carriers from a wide range of management Risks are not disciplines must abstract. They have work together. concrete causes and occur in various places inside and outside the company. A risk culture that is appropriate and accepted company-wide is a prerequisite for effective risk management. Linking the cause of risks and their impact on processes, A modern, systems, workflows, products, Avoiding risks, integrated IRM suppliers, supply chains, as well as seizing <u>software</u> can projects, infrastructure, and opportunities, help consolidate finances is essential when must be firmly data, provide a managing risks. embedded in the holistic view daily routines of of trends and every office and emerging risks, its employees. Only by taking a holistic view, develop a and linking measures across risk-intelligent organizational units, will the culture, and company be strengthened, loss enable occurrences prevented, and risk-informed



damage effects reduced.



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decisions.