CORPORATER

Enterprise Risk Management

Achieve an enterprise-wide risk oversight to stay prepared for any risk that may affect your organization.

Corporater is recognized by Gartner®
in "Competitive Landscape: Integrated Risk Management" report as a single-vendor suite (integrated) technology provider for Integrated Risk Management program

Enterprise Risk Management

Corporater Enterprise Risk Management (ERM) solution is an enterprise-grade software that provides a comprehensive support in all steps of risk management. Experience the business impact of moving from unstructured data and disaggregated risk assessments to a multiuser, integrated platform that represents the organization's risk profile in a single view.

Built on Corporater Business Management Platform, Corporater Enterprise Risk Management (ERM) solution is an enterprise-grade digital tool that enables organizations to take an integrated approach to risk management, governance, and compliance. With Corporater, your risk managers can establish a robust ERM framework that allows them to consolidate all risk data into one central hub, monitor key risk indicators (KRIs) and risk exposure across multiple business units, conduct risk assessments, manage various types of risks, and report on risk mitigation controls measures.

Solution Highlights

- Establish risk governance
- Aggregate data into a single source of truth
- Set up custom risk dashboards
- Identify and manage risk enterprise-wide
- Assign risk ownership and track completion of risk mitigating actions
- Conduct risk assessments, analyses, and audits
- Select strategies for risk mitigation
- Automate deployment of risk reporting
- Demonstrate compliance to regulators and key stakeholders
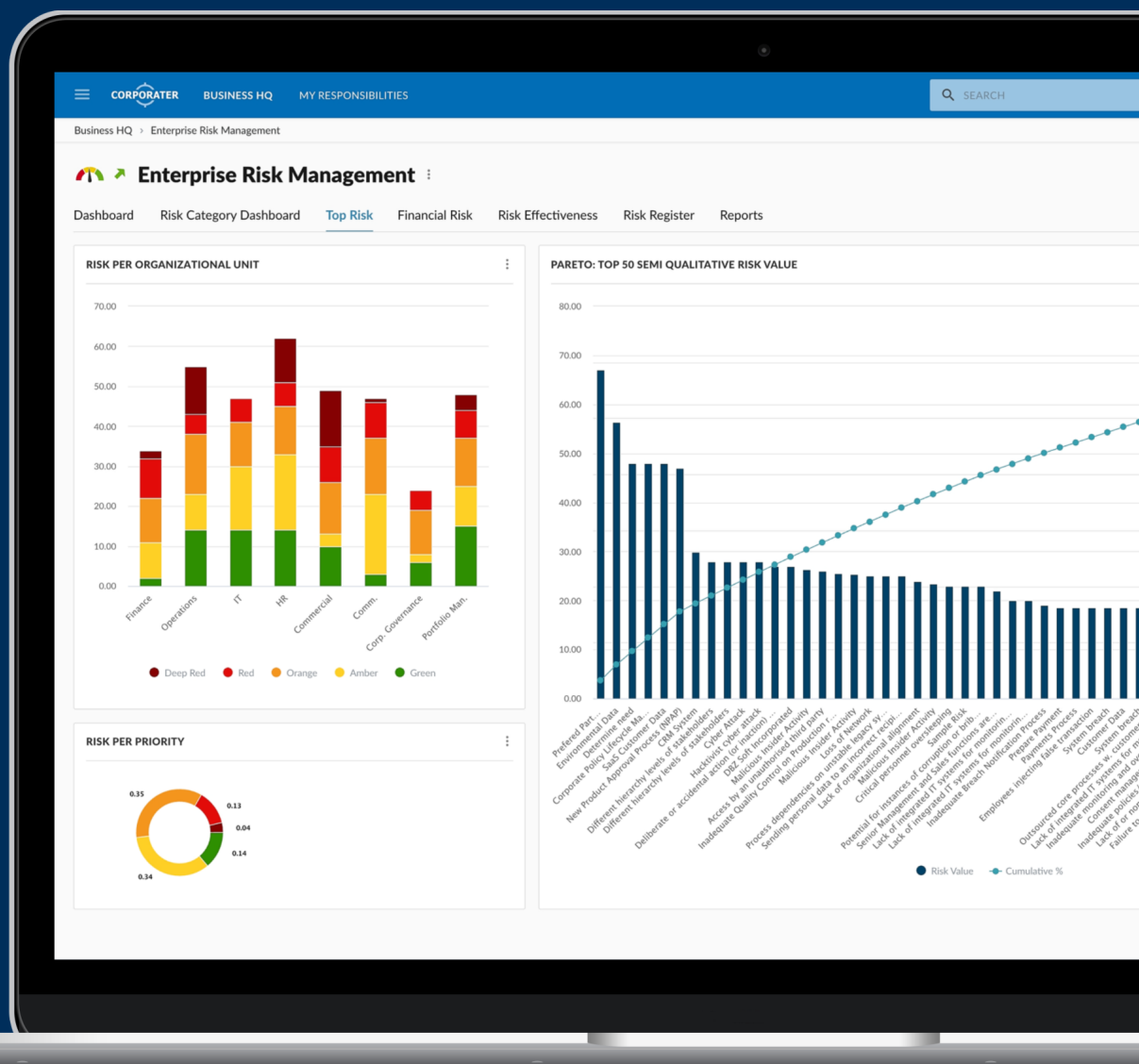
Solution Benefits & Functionalities

Achieve an enterprise-wide risk oversight

Achieve an enterprise-wide risk oversight and stay prepared for any risk that may affect your business. Proactively identify and communicate risk across your organization, iteratively assess and prioritize risks, and set remediation plans into action.

- Configure custom executive and role-based risk dashboards to visualize risk data at various levels of your organization
- Conduct risks assessments, assign risk owners, and track completion of risk mitigating actions
- Enable a streamlined and documented process that allows your organization to keep track of its evolving risk profile based on best practice methodologies such as ISO 31000 or COSO ERM frameworks

Identify & assess risks

Define risk areas that could pose a threat to the company's existence across all departments, levels, and processes, and communicate them across your organization.

- Proactively monitor, identify, assess, address, and report vulnerabilities across your organization
- Build and maintain a centralized risk register to have a complete and current overview of potential risk events and their impact
- Monitor KRIs, assign risk owners, and conduct risk assessments
- Manage KRIs against their set tolerance in the context of your strategic business objectives
- Analyze, rank, and continuously quantify identified risks based on their probability of occurrence and quantitative effects (e.g., amount of loss).

Take action on identified risks

- Take appropriate action — risk avoidance, risk reduction, risk-sharing, or transfer — to minimize risk impact
- Define custom risk management actions and document all decisions in a clear manner
- Set up automatic notifications to communicate assignments, responsibilities, approval status, and overdue tasks
- Generate comprehensive risk reports for management and key stakeholders
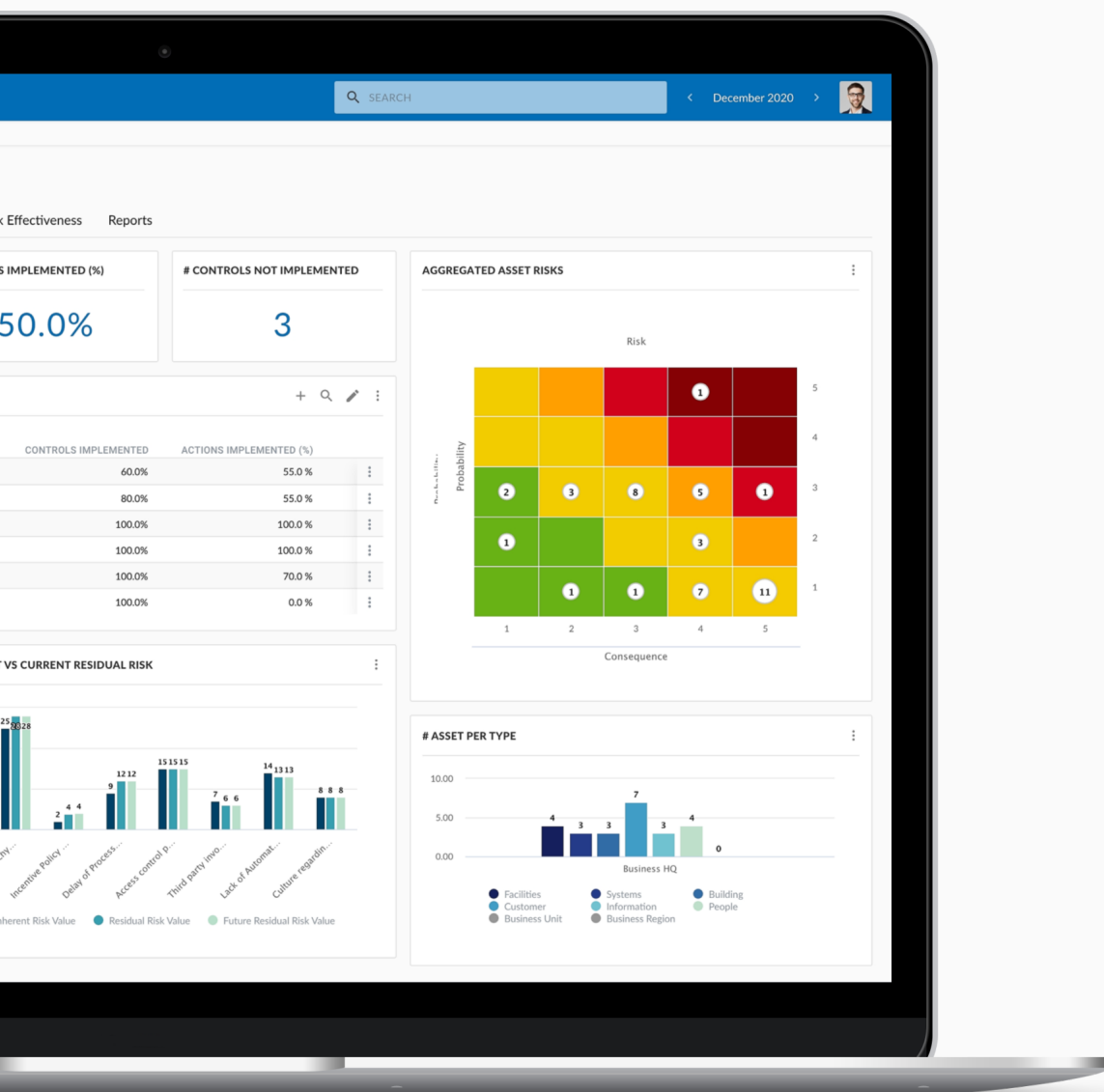
Have a single source of truth

No more spreadsheets! Integrate all your risk data into a single source of truth for a complete transparency and risk oversight.

- Corporater enables organizations to combine data from various data sources and display it neatly as various data visualizations on custom risk dashboards

- Experience the business impact of having a shared, dynamic risk register for any type of risk — from the operational to the strategic level, and the ability to correlate the corporate risk profile, impacts, and risk maturity with business performance and strategic objectives

Demonstrate compliance to regulators

- Demonstrate compliance with laws, rules, and regulations applicable to your industry to regulators and key stakeholders

- Evidence that your organization has sufficient resources (people and technology) available for proactive risk management, and that roles and responsibilities are properly communicated and documented

Corporater Enterprise Risk Management solution is designed with an intuitive user interface making it easy for users to quickly access the information they need, complete tasks, conduct risk assessments, and generate reports.

Solution Key Capabilities

Corporater Enterprise Risk Management (ERM) solution comes pre-configured with best practice frameworks, templates, and functionalities needed for an effective enterprise risk management.

Risk Dashboards
Create custom risk dashboards to have a complete overview of risks, their potential impact, options for risk mitigation, and more.

Flexible Configuration
Create a digital twin of your organization. Corporater features an agile, flexible configuration environment managed directly by end users.

Risk Planning
Keep your organization prepared for the unexpected with Corporater risk planning and early risk identification.

Risk Identification
Continuously identify risks in various ways — from forms, data integrations, or user input — and record them in a centralized risk register (risk inventory).

Risk Monitoring
Monitor identified, residual, and secondary risks, take a corrective action, and measure effectiveness of your response.

Risk Reports
Generate custom risk reports and submit them through review process. Include visual elements such as graphs and risk heat maps.

Risk Assessments
Analyze, evaluate, and respond to your risks. Corporater supports quantitative, qualitative, and semi-quantitative risk assessments.

Risk Register
Build and maintain a centralized risk register (risk inventory) to have a complete and current overview of risks across your organization.

Incident Management
Establish and automate incident management process to minimize adverse impact on your organization. Monitor, report, and resolve incidents.

Alerts & Notifications
Create custom alerts to notify key stakeholders when a KPI moves above a specified threshold, when a goal is reached, or when a new issue arises.

Access Control
Assign custom user access based on user role and control user permissions to manage content visibility and access to specific dashboards and features.

Single Sign-on (SSO)
Securely authenticate users with single sign-on (SSO). SSO allows users to log in with a single set of credentials across multiple platforms.

Learn more about Corporater key capabilities at www.corporater.com/key-capabilities.

Solution Features

- Intuitive user interface
- Risk dashboards
- Operational risk governance in accordance with relevant compliance standards and taxonomies
- Policy management for operational risk policies
- Holistic, integrated governance, management, and assurance of compliance, e.g.: Anti-Money Laundering, BASEL & Solvency, Information Security & Data Privacy
- Risk framework support (ISO 31000, COSO, ISO 27005)
- Risk assessment perspectives (assert risk, process risk, external risk, operational scenarios, legal risk, a.o.)
- Alignment with strategic initiatives, objectives, and performance goals
- KRIs, KPIs, and other metrics
- KRI catalog
- Improvement database
- Incident management incl. loss/ near-loss events

- Risk data upload via integration and manual input
- Risk data visualization
- Risk consolidation and aggregation from internal and external data sources
- Risk identification (manual user input and bulk import) based on taxonomy
- Risk assessments of internal and external risks (qualitative and quantitative)
- Risk Control Self-Assessment (RCSA)
- Risk probability distribution and simulation (including Monte Carlo simulation)
- Risk analysis (including scenario analysis, correlation, and sensitivity)
- Risk analysis templates (for various types of risk)
- Opportunity and consequence heat maps
- Integration with underlying risks and information systems
- RegTech connectors for relevant compliance frameworks

- Risk context
- Risk taxonomies
- Risk monitoring
- Risk appetite
- Risk modeling
- Risk mapping to polices
- Risk evaluation
- Risk treatment
- Risk mitigation workflows
- Risk-bearing capability
- Risk radar
- Risk library
- Risk response
- Automated workflows
- Automated risk reporting
- Document management
- Version control
- Audit log
- Alerts and notifications
- Control activities
- Customizable branding
- Access control / permissions
- Surveys
- SSO

Built on Corporater Business Management Platform, Corporater Enterprise Risk Management solution can be seamlessly extended to other business management areas such as compliance management, incident management, performance management, or internal audit management, all within the same system.
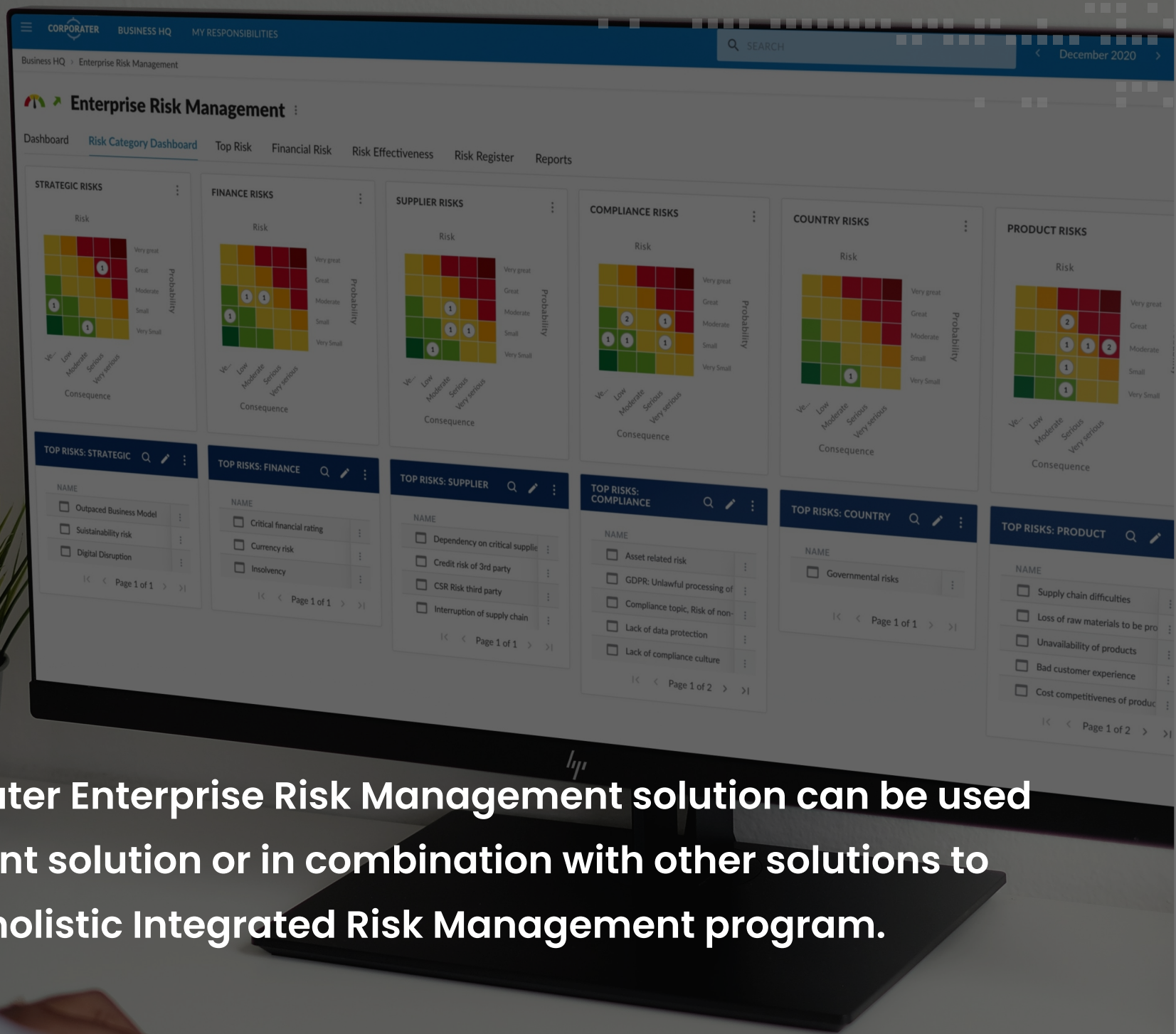
💡 **Corporater Enterprise Risk Management solution can be used as a point solution or in combination with other solutions to form a holistic Integrated Risk Management program.**

Corporater Quick Facts
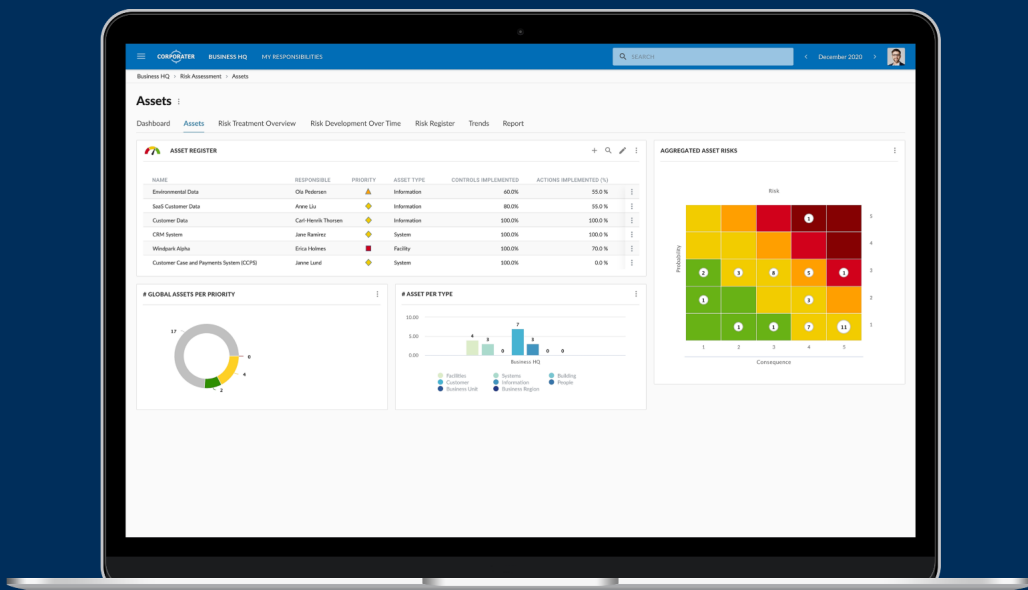
✓ Flexible configuration

✓ Rapid implementation

✓ Industry-leading security

✓ SaaS, on premise, or private cloud deployment

✓ Ongoing support and innovation

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Deutsche Telekom AG implemented Corporater Enterprise Risk Management solution in 2020.

The implementation of the tool was fast, professional and customer-centric. Corporater paid close attention to the DT needs and configured the tool in a way that fits to our existing processes. Our users say the tool is simple, user-friendly and easy to navigate.

Working with Corporater feels like you have a trustworthy partner that understands your needs and provides smart solutions.

Sönke Thun
Group Risk Governance | Deutsche Telekom AG

Why top organizations choose Corporater

Trusted & Proven Technology

Corporater has been delivering business management solutions since 2000.

Flexible Configuration

Have it your way! Create a solution that fits your specific business requirements.

Rapid Implementation

Get up and running in weeks, not months, with Corporater ready-to-go accelerators.

Powerful Data Integration

Integrate data from various sources to have a complete overview of your business.

Recognized by Top Industry Analysts

Corporater is recognized by top industry analysts including Gartner.

Industry-leading Security

Corporater is VL5 Veracode Verified and offers the highest level of security for your data.

Deployment of Your Choice

Select deployment option that fits your needs - SaaS, on premise, or private cloud.

Unlimited Scalability

Scale as your needs evolve. Run your operations efficiently as a connected enterprise.

World-class Customer Support

We are here for you with premium customer support and continuous innovation.

CORPORATER

Corporater is a global software company that enables medium and large organizations worldwide to manage their business with integrated solutions for governance, performance, risk, and compliance built on a single platform.

We use our gains to make social impact.

www.corporater.com