

# 5 Techniques for Improving Your GRC Programs

## 1 Risk & Compliance Data Consolidation

Risk and compliance data need to be consolidated by standardizing risk terminology and analysis techniques. There should be a holistic view of all risk and compliance objectives, enterprise risk exposure, or the mitigation controls being utilized.

## 2

## Control Optimization

This approach focuses on evaluating the design and operating effectiveness of internal controls to eliminate redundant and ineffective controls, and transition to more preventive and automated controls.

## 3

## Common Control Framework

Establishing a common control framework has the potential to eliminate the duplication of requirements within frameworks and simplify the process of scoping, defining, and maintaining compliance.

## 4

## Automation

GRC technology solutions automate processes, control assessment, workflow, notifications and questionnaires. Properly designed Robotic Process Automation helps reduce staffing costs and human error, freeing workers to focus on higher-value work.

## 5

## Performance Analytics

Data provides the organization with the ability to make decisions. Companies should ensure they are working with the Key performance indicators (KPIs) that measure and link daily activities to the organization's critical success factors.