CORPORATER

Third-Party Risk Management

Take a proactive approach to third-party risk management to keep your business, operations, and customer information protected against third-party risks.

Corporater is recognized by Gartner®
in "Competitive Landscape: Integrated Risk Management" report as a single-vendor suite (integrated) technology provider for Integrated Risk Management program

www.corporater.com

# Third-Party Risk Management

Manage third-party risk as a part of your risk and compliance management program with Corporater Third-Party Risk Management software. Ensure regulatory compliance arising from an increased use of, and reliance on, service providers and IT vendors.

Corporater Third-Party Risk Management (TPRM) solution is an enterprise-grade digital tool that enables organizations to establish a solid third-party risk management program. It empowers organizations to gain a greater visibility into their third-party relationships and reduce threats related to the use of third parties (vendors, suppliers, contractors, business channels, etc.). By taking a proactive approach to third-party risk management, your organization may strengthen its resilience and prevent risks such as reputational and financial damage, which may result from third-party data breaches, operational failures, and non-compliance.

Corporater supports organizations in meeting various compliance laws and standards including GDPR, ISO best-practices, and others.

Solution Highlights

- Establish a third-party governance framework
- Identify, assess, mitigate, control, and continuously monitor internal and third-party risks on custom dashboards
- Verify adequate controls for business continuity management, performance, viability, security, and data protection
- Standardize and manage due diligence processes
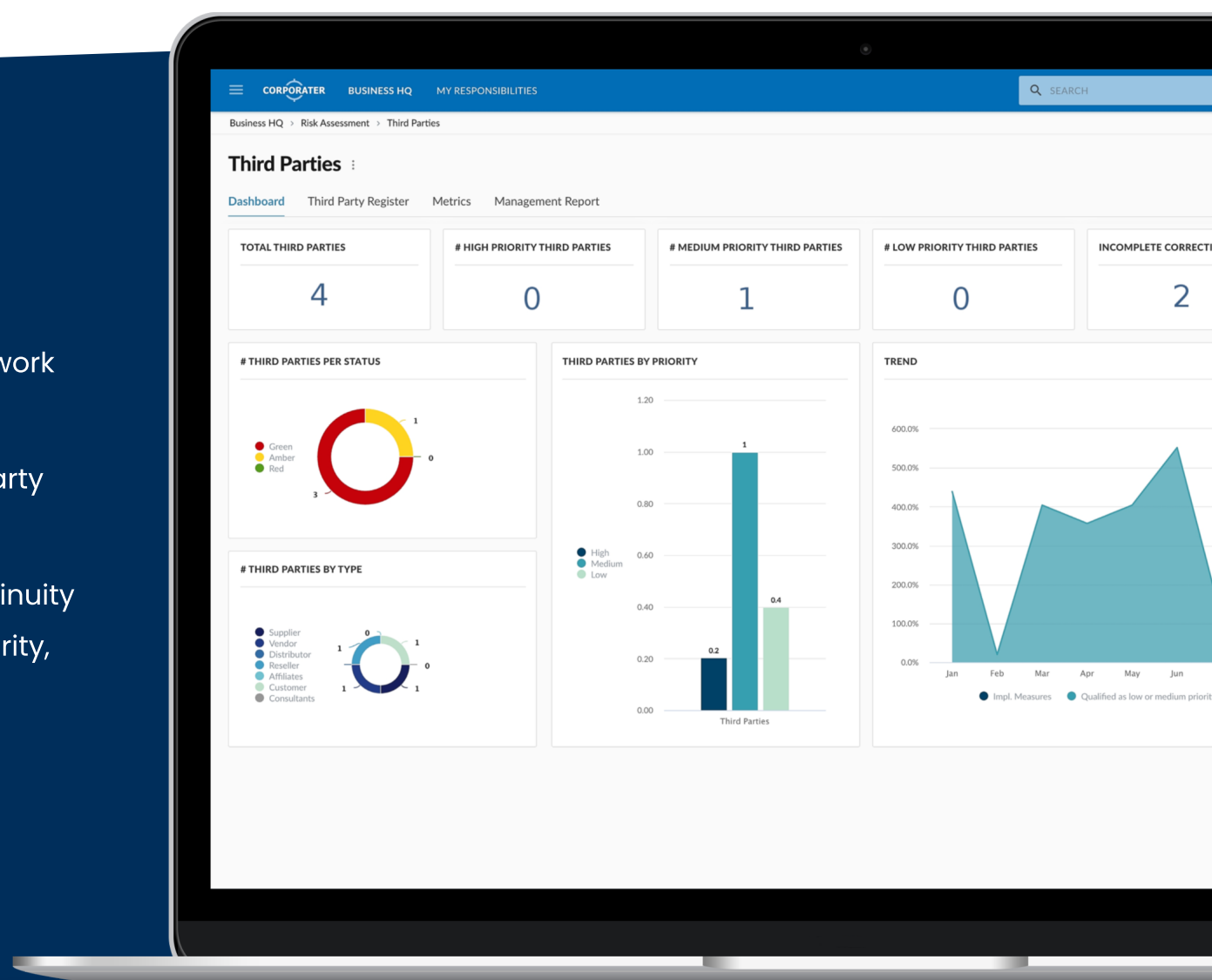
Solution Benefits & Functionalities

Gain a holistic view of your third-party risk program

Create custom risk and compliance dashboards to have a holistic overview of third-party risks. Define and map KRIs, risk thresholds, business activities, risk assessments, and performance metrics. Track risks over time, identify trends, and automate actions for rapid risk mitigation.

Establish a solid third-party governance framework

Provide your organization with shared standards and processes for third-party risk management. Save time and resources and prevent confusion by establishing a clear process for moving from initial due diligence to business continuity. Assign tasks, monitor their progress, and receive a notification when a task is completed.

Easily monitor, identify, assess, and address third-party risks

Continuously monitor and manage internal and third-party risks across your organization. Create and maintain up-to-date risk register of risks associated with your third-parties. Keep track of cybersecurity risks that third parties may expose your organization to. Analyze and control risks associated with outsourcing to third parties. Conduct third-party risk assessments, take action on identified risks, and continuously monitor and remediate residual risks.

Save time, effort, and cost with automated reporting

Reduce time, effort, and cost by standardizing and automating your risk and compliance reporting. Generate and distribute audit-ready reports in a variety of popular formats including Word, Excel, PPT, and PDF. Specify report recipients (key stakeholders, senior managers, the board, etc.) and set automated deployment frequency. Automation minimizes the chance of human error and allows your employees to focus on other tasks that create value for your organization.

Establishing a standardized approach to third-party risk management leads to more efficient and effective risk management. It enables organizations to prevent duplication of efforts, accelerate internal audit activities, and improve transparency across business units and functions.
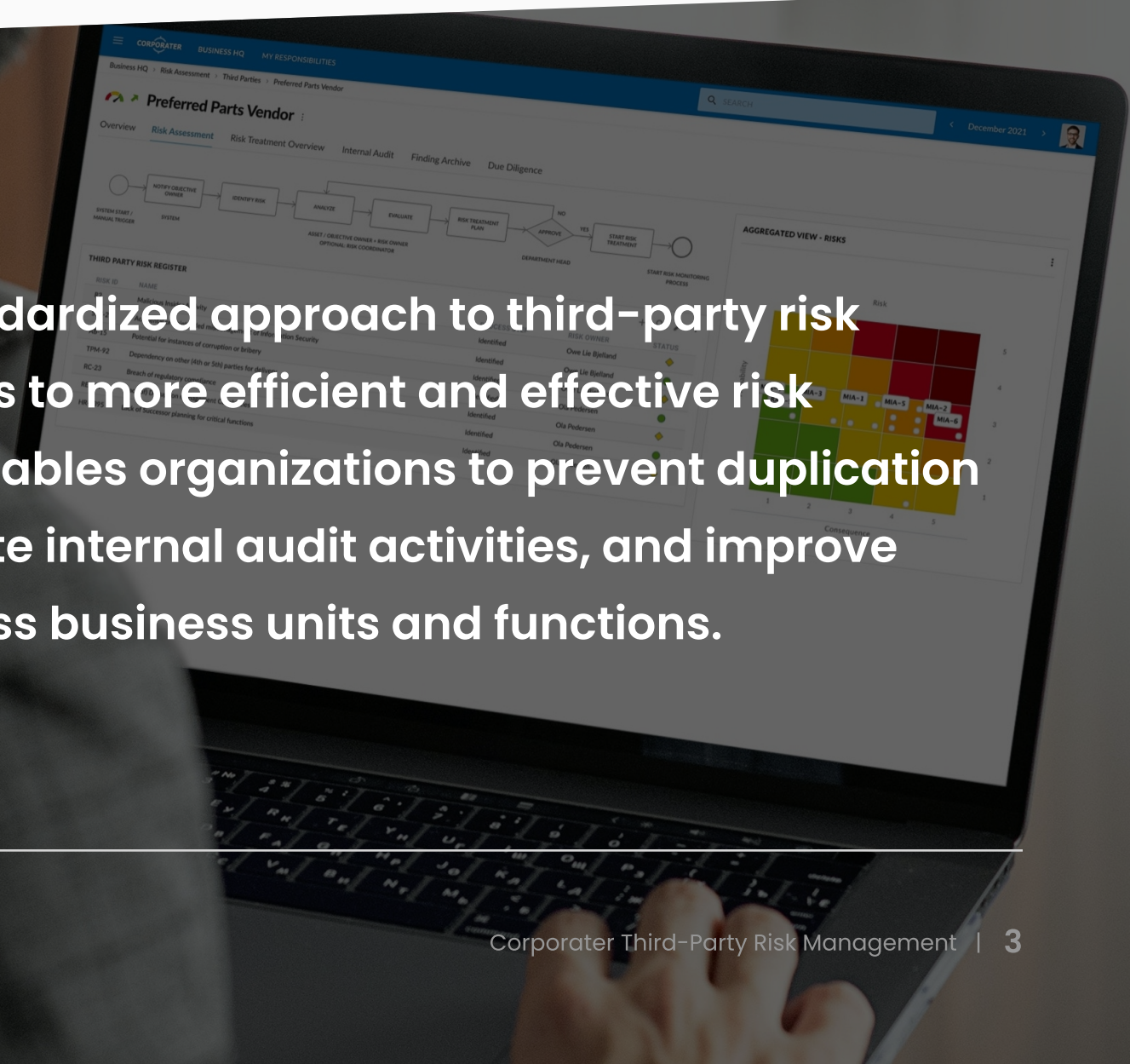
Solution Key Capabilities

Corporater Third-Party Risk Management (TPRM) software comes pre-configured with best practice frameworks, templates, and functionalities needed for an effective third-party risk management.

Risk Dashboards

Create custom risk dashboards to have a complete overview of risks, their potential impact, options for risk mitigation, and more.

Flexible Configuration

Create a digital twin of your organization. Corporater features an agile, flexible configuration environment managed directly by end users.

Risk Planning

Keep your organization prepared for the unexpected with Corporater risk planning and early risk identification.

Risk Identification

Continuously identify risks in various ways — from forms, data integrations, or user input — and record them in a centralized risk register (risk inventory).

Risk Monitoring

Monitor identified, residual, and secondary risks, take a corrective action, and measure effectiveness of your response.

Risk Reports

Generate custom risk reports and submit them through review process. Include visual elements such as graphs and risk heat maps.

Risk Assessments

Analyze, evaluate, and respond to your risks. Corporater supports quantitative, qualitative, and semi-quantitative risk assessments.

Risk Register

Build and maintain a centralized risk register (risk inventory) to have a complete and current overview of risks across your organization.

Incident Management

Establish and automate incident management process to minimize adverse impact on your organization. Monitor, report, and resolve incidents.

Alerts & Notifications

Create custom alerts to notify key stakeholders when a KPI moves above a specified threshold, when a goal is reached, or when a new issue arises.

Access Control

Assign custom user access based on user role and control user permissions to manage content visibility and access to specific dashboards and features.

Single Sign-on (SSO)

Securely authenticate users with single sign-on (SSO). SSO allows users to log in with a single set of credentials across multiple platforms.

Learn more about Corporater key capabilities at www.corporater.com/key-capabilities.

Solution Features

- Intuitive user interface
- Risk dashboards
- Holistic, integrated governance, management, and assurance of compliance, e.g.: Anti-Money Laundering, BASEL & Solvency, Information Security & Data Privacy
- Risk framework support (ISO 31000, COSO, ISO 27005)
- KRIs, KPIs, and other metrics
- KRI catalog
- Incident management incl. loss/near-loss events
- Improvement database

- Onboarding due diligence
- Third-party due diligence
- Data visualization
- Risk consolidation and aggregation from internal and external data sources
- Risk identification (manual user input and bulk import) based on taxonomy
- Risk assessments of internal and external risks (qualitative and quantitative)
- Risk mitigation
- Risk analysis templates (for various types of risk)

- Risk context
- Surveys
- Collaboration
- Automated workflows
- Automated reporting
- Document management
- Version control
- Audit log
- Alerts and notifications
- Control activities
- Customizable branding
- Access control / permissions
- SSO

Corporater Quick Facts
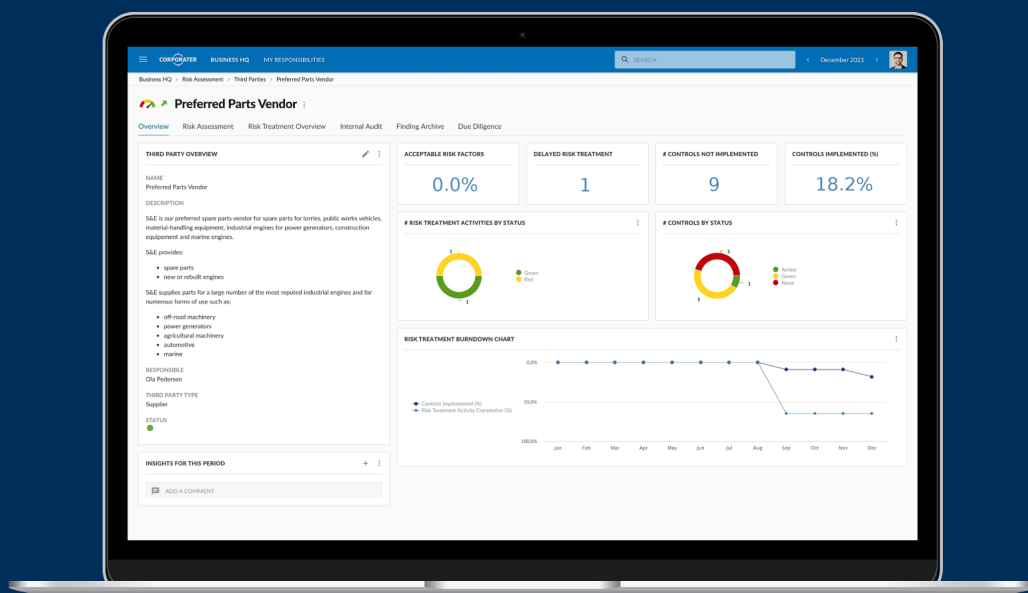
- ✓ Flexible configuration
- ✓ Rapid implementation
- ✓ Industry-leading security
- ✓ SaaS, on premise, or private cloud deployment
- ✓ Ongoing support and innovation

Why top organizations choose Corporater

Trusted & Proven Technology

Corporater has been delivering business management solutions since 2000.

Flexible Configuration

Have it your way! Create a solution that fits your specific business requirements.

Rapid Implementation

Get up and running in weeks, not months, with Corporater ready-to-go accelerators.

Powerful Data Integration

Integrate data from various sources to have a complete overview of your business.

Recognized by Top Industry Analysts

Corporater is recognized by top industry analysts including Gartner.

Industry-leading Security

Corporater is VL5 Veracode Verified and offers the highest level of security for your data.

Deployment of Your Choice

Select deployment option that fits your needs - SaaS, on premise, or private cloud.

Unlimited Scalability

Scale as your needs evolve. Run your operations efficiently as a connected enterprise.

World-class Customer Support

We are here for you with premium customer support and continuous innovation.

CORPORATER

Corporater is a global software company that enables medium and large organizations worldwide to manage their business with integrated solutions for governance, performance, risk, and compliance built on a single platform.

We use our gains to make social impact.

www.corporater.com