

Operational Risk Management

Proactively identify, assess, and address operational risks across your organization to keep your business operations protected.



Corporater is recognized by Gartner® in "Competitive Landscape: Integrated Risk Management" report as a single-vendor suite (integrated) technology provider for Integrated Risk Management program

Operational Risk Management

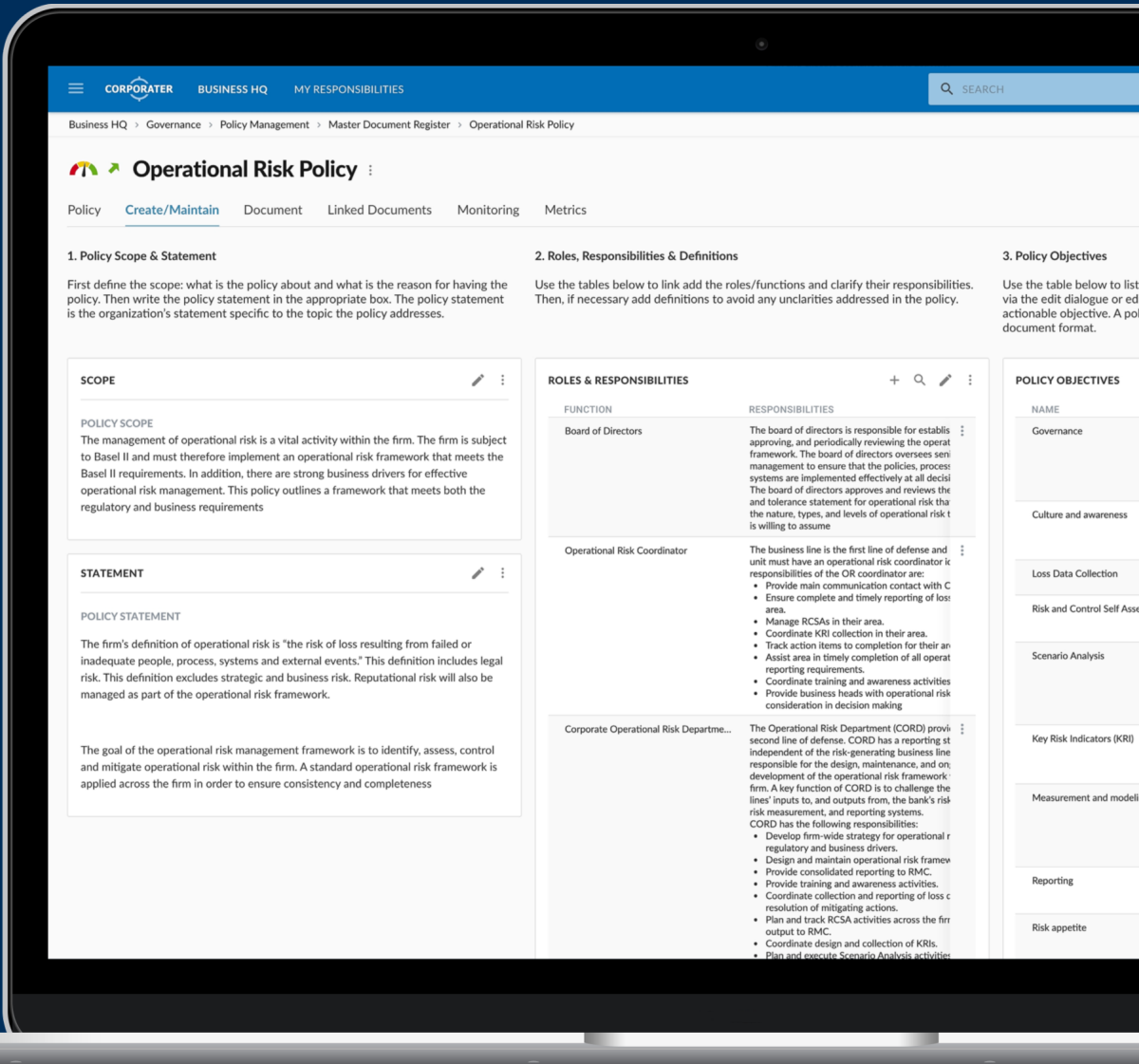
Keep your business operations organized and protected. Enable your organization to meet the challenges of ever-changing regulatory requirements by implementing a purpose-built software instead of adding headcount.

Corporater Operational Risk Management software is an enterprise-grade digital tool that enables organizations to proactively identify, assess, and address operational risks across departments, regions, and business units. The solution provides a comprehensive set of tools that enables CROs, compliance officers, and risk managers to efficiently manage risk using a risk framework of their choice, such as ISO 27005, ISO 31000, COSO ERM, or a hybrid.

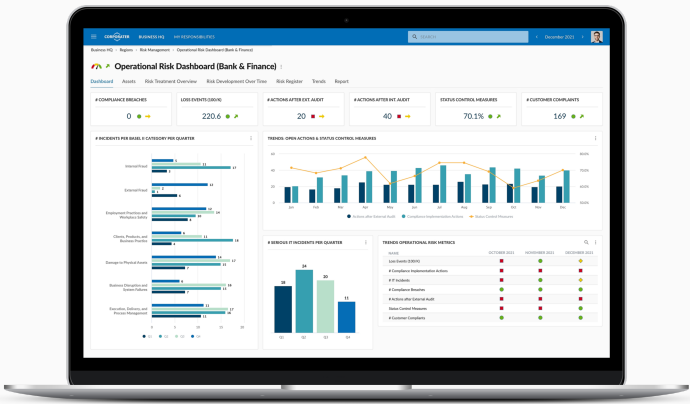
Corporater Operational Risk Management software can be implemented as a point solution, or as a part of Enterprise Risk Management solution.

Solution Highlights

- Achieve a holistic oversight of operational risk
- Automate risk management processes and workflows
- Conduct risk assessments, analyses, and audits
- Monitor compliance with laws, rules, regulations, and internal policies
- Automate deployment of risk and compliance reporting
- Demonstrate compliance to regulators and key stakeholders

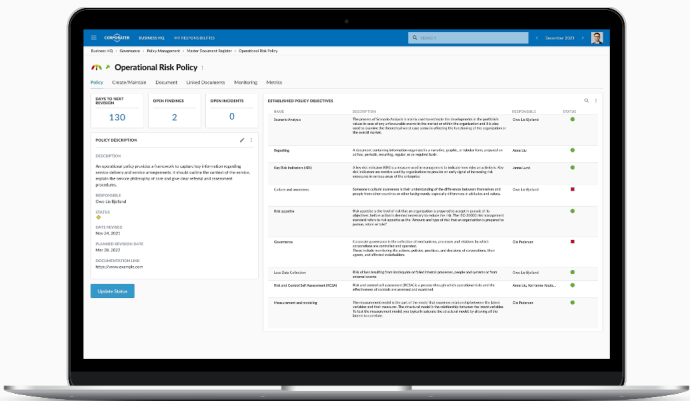


Solution Benefits & Functionalities



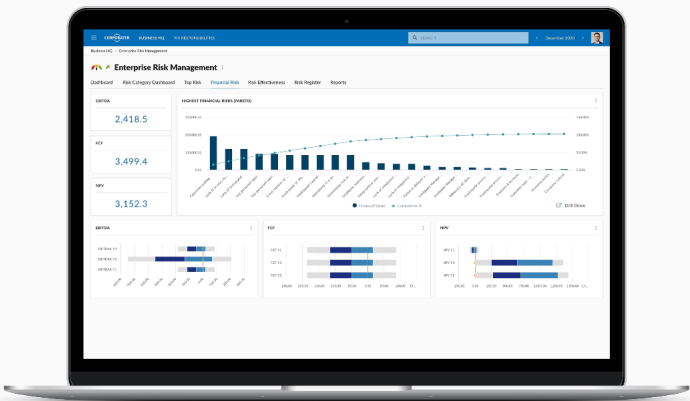
Achieve a holistic oversight of risk

Achieve a holistic oversight of risk with Corporater operational risk dashboards. Experience the business impact of having a shared, dynamic risk register for any type of risk — from the operational to the strategic level, and the ability to correlate the corporate risk profile, impacts, and risk maturity with business performance and strategic objectives.



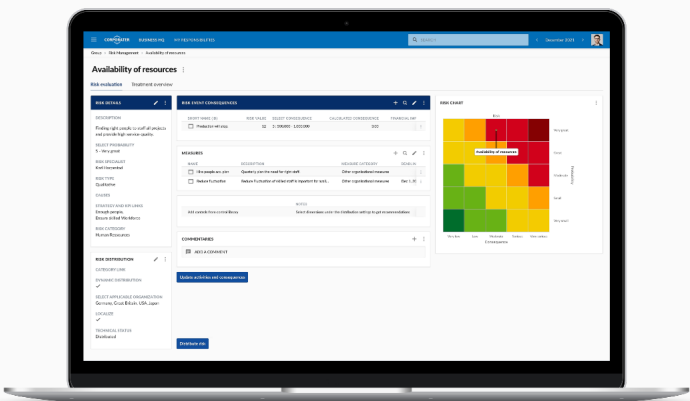
Establish risk governance

Define risk areas that could pose a threat to your organization’s existence across all departments, levels, and processes. Link risks to assurance frameworks across the three lines of defense. Configure custom risk dashboards to delegate, manage, and track completion of assigned tasks and responsibilities.



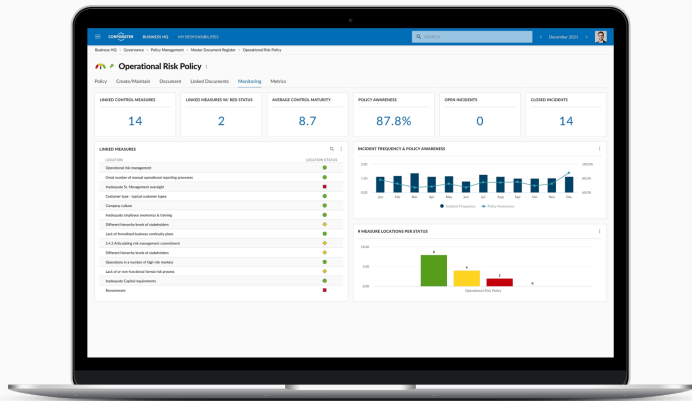
Identify & assess risks

Build and maintain a centralized risk register to have a complete and current overview of your risks. Analyze, rank, and continuously quantify identified risks based on their probability of occurrence and quantitative effects (e.g., amount of loss). Corporater supports quantitative, qualitative, and semi-quantitative risk assessments.



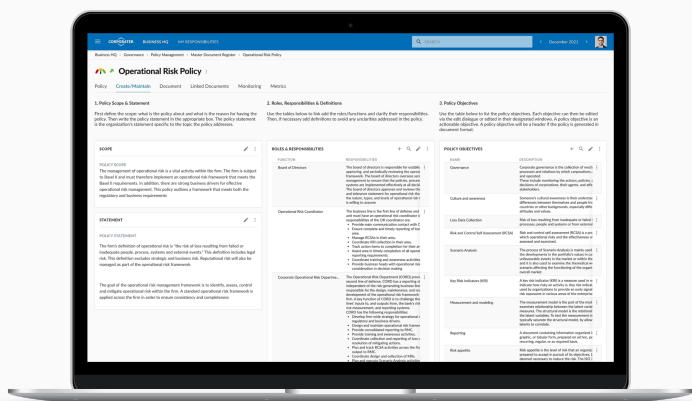
Take action on identified risks

Don’t just monitor your risks. Take action! Choose risk avoidance, risk reduction, risk-sharing, or transfer — to minimize risk impact. Define custom risk treatment actions specific to your organization, assign risk owners, and document all decisions in a clear manner. Create task lists and track task completion. Set up automated notifications to communicate assignments, responsibilities, approval status, and overdue tasks.



Cultivate a risk-aware culture

Cultivate a risk-aware culture by communicating risk internally across your organization and to the regulatory body (i.e., Management Board). Create a standardized reporting process based on concrete responsibilities, periodicity, thresholds, and reporting formats.



Demonstrate compliance to regulators


Demonstrate compliance with laws, rules, and regulations applicable to your industry to regulators and key stakeholders. Evidence that your organization has sufficient resources (people and technology) available for proactive risk management, and that roles and responsibilities are properly communicated and documented.



Corporater enables organizations to save time, effort, and cost by automating processes and workflows. Automation minimizes the chance of human error and allows your teams to focus on other tasks that create value for your organization.


Solution Key Capabilities

Corporater Operational Risk Management solution comes pre-configured with best practice frameworks, templates, and functionalities needed for an effective management of operational risk.




Risk Dashboards

Create custom risk dashboards to have a complete overview of risks, their potential impact, options for risk mitigation, and more.




Flexible Configuration

Create a digital twin of your organization. Corporater features an agile, flexible configuration environment managed directly by end users.




Risk Planning

Keep your organization prepared for the unexpected with Corporater risk planning and early risk identification.




Risk Identification

Continuously identify risks in various ways — from forms, data integrations, or user input — and record them in a centralized risk register (risk inventory).




Risk Monitoring

Monitor identified, residual, and secondary risks, take a corrective action, and measure effectiveness of your response.




Risk Reports

Generate custom risk reports and submit them through review process. Include visual elements such as graphs and risk heat maps.




Risk Assessments

Analyze, evaluate, and respond to your risks. Corporater supports quantitative, qualitative, and semi-quantitative risk assessments.




Risk Register

Build and maintain a centralized risk register (risk inventory) to have a complete and current overview of risks across your organization.




Incident Management

Establish and automate incident management process to minimize adverse impact on your organization. Monitor, report, and resolve incidents.




Alerts & Notifications

Create custom alerts to notify key stakeholders when a KPI moves above a specified threshold, when a goal is reached, or when a new issue arises.



Access Control

Assign custom user access based on user role and control user permissions to manage content visibility and access to specific dashboards and features.



Single Sign-on (SSO)

Securely authenticate users with single sign-on (SSO). SSO allows users to log in with a single set of credentials across multiple platforms.

Learn more about Corporater key capabilities at www.corporater.com/key-capabilities.



Solution Features

- Intuitive user interface
- Risk dashboards
- Operational risk governance in accordance with relevant compliance standards and taxonomies
- Policy management for operational risk policies
- Holistic, integrated governance, management, and assurance of compliance, e.g.: Anti-Money Laundering, BASEL & Solvency, Information Security & Data Privacy
- Risk framework support (ISO 31000, COSO, ISO 27005)
- Risk assessment perspectives (assert risk, process risk, external risk, operational scenarios, legal risk, a.o.)
- Alignment with strategic initiatives, objectives, and performance goals
- KRIs, KPIs, and other metrics
- KRI catalog
- Improvement database
- Incident management incl. loss/near-loss events
- Risk data upload via integration and manual input
- Risk data visualization
- Risk consolidation and aggregation from internal and external data sources
- Risk identification (manual user input and bulk import) based on taxonomy
- Risk assessments of internal and external risks (qualitative and quantitative)
- Risk Control Self-Assessment (RCSA)
- Risk probability distribution and simulation (including Monte Carlo simulation)
- Risk analysis (including scenario analysis, correlation, and sensitivity)
- Risk analysis templates (for various types of risk)
- Opportunity and consequence heat maps
- Integration with underlying risks and information systems
- RegTech connectors for relevant compliance frameworks
- Risk context
- Risk taxonomies
- Risk monitoring
- Risk appetite
- Risk modeling
- Risk mapping to policies
- Risk evaluation
- Risk treatment
- Risk mitigation workflows
- Risk-bearing capability
- Risk radar
- Risk library
- Risk response
- Automated workflows
- Automated risk reporting
- Document management
- Version control
- Audit log
- Alerts and notifications
- Control activities
- Customizable branding
- Access control / permissions
- Surveys
- SSO



Corporater Operational Risk Management software can be implemented as a point solution, or as a part of Enterprise Risk Management solution.

Built on Corporater Business Management Platform, your Operational Risk Management solution can be seamlessly integrated with other Corporater (and third-party) solutions such as internal audit, regulatory compliance, business continuity management, and others, to form a holistic GRC program.

Operational Risk Management for Banking & Finance

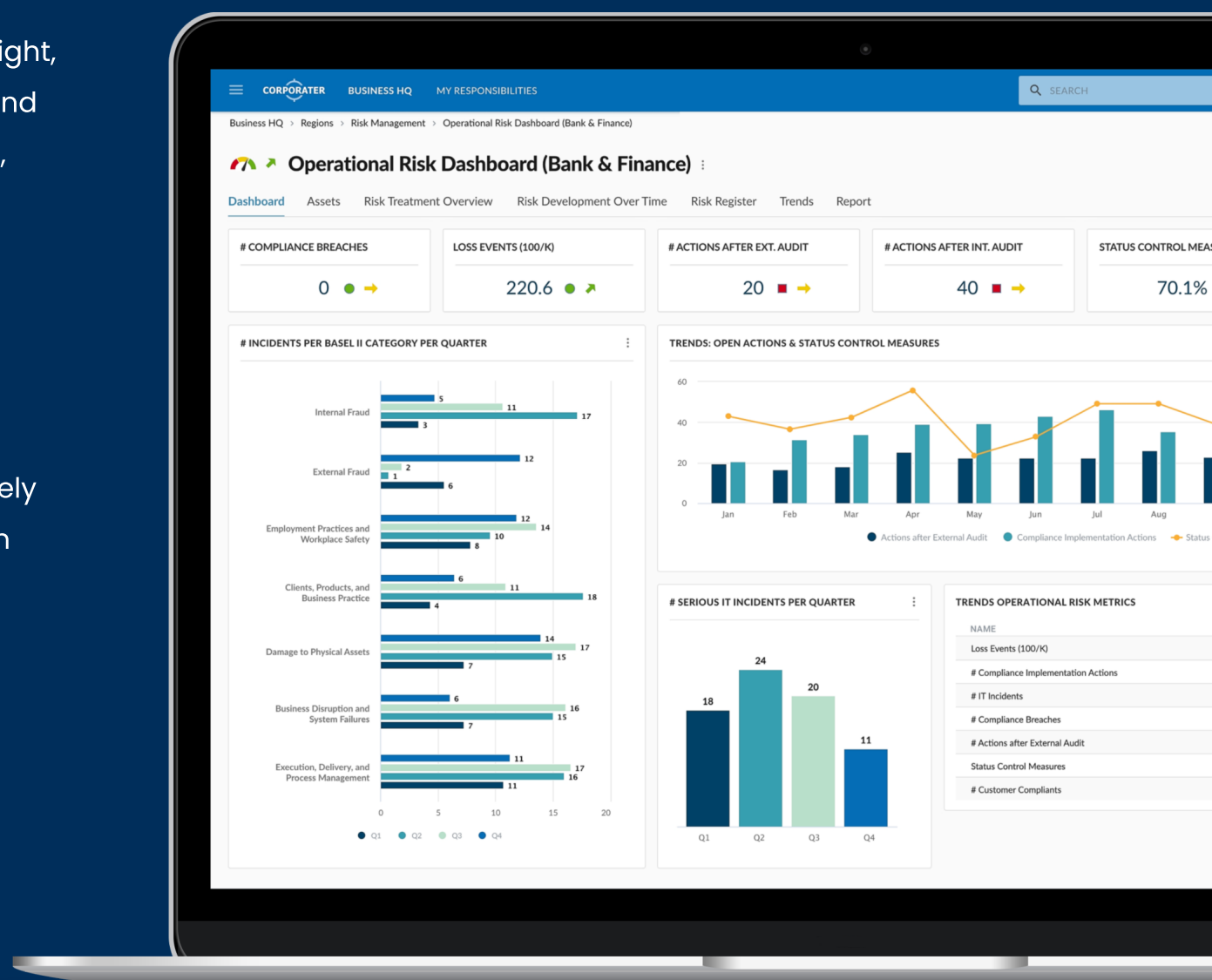
Configured for the needs of banking & finance sector, Corporater Operational Risk Management solution enables firms to prevent and proactively manage the risk of loss resulting from inadequate or failed internal processes, people, and systems, from external events, or from non-compliance.

Take control of the siloed non-financial risk (NFR) information chaos: provide oversight, enable collaboration and awareness, ensure information integrity, consolidate risk reporting, and achieve an efficient and compliant program.

Replace your Excel sheets with a professional IT system that will help you take your prudent risk management program to the next level, and provide your organization with the ability to tell the same story.

Key Features & Benefits

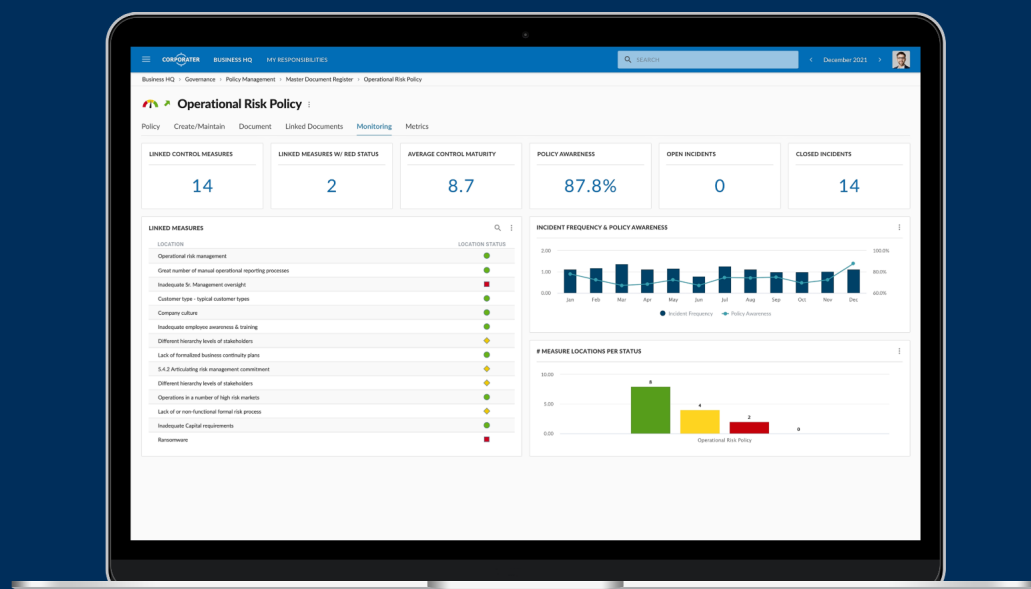
- Establish a consolidated cockpit of financial risks
- Holistically identify, analyze, and treat risk
- Establish an integrated governance, oversight, and management of policies, IT systems and information assets, compliance objectives, incidents, processes, projects, products & services, and third parties
- Gain continuous, updated, and actionable insight into the complete NFR domain of the organization
- Gather data effectively, efficiently, and safely from within and outside of the organization
- Proactively identify and address key areas of concern
- Achieve an improved risk awareness, accountability and culture
- Demonstrate compliance to auditors and regulators





Corporater Operational Risk Management solution is designed with an intuitive user interface making it easy for users to quickly access the information they need, complete tasks, conduct risk assessments, and generate reports.

Corporater Quick Facts



- ✓ Flexible configuration
- ✓ Rapid implementation
- ✓ Industry-leading security
- ✓ SaaS, on premise, or private cloud deployment
- ✓ Ongoing support and innovation

Why top organizations choose Corporater



Trusted & Proven Technology

Corporater has been delivering business management solutions since 2000.



Flexible Configuration

Have it your way! Create a solution that fits your specific business requirements.



Rapid Implementation

Get up and running in weeks, not months, with Corporater ready-to-go accelerators.



Powerful Data Integration

Integrate data from various sources to have a complete overview of your business.



Recognized by Top Industry Analysts

Corporater is recognized by top industry analysts including Gartner.



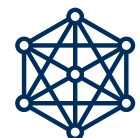
Industry-leading Security

Corporater is VL5 Veracode Verified and offers the highest level of security for your data.



Deployment of Your Choice

Select deployment option that fits your needs – SaaS, on premise, or private cloud.



Unlimited Scalability

Scale as your needs evolve. Run your operations efficiently as a connected enterprise.



World-class Customer Support

We are here for you with premium customer support and continuous innovation.



Corporater is a global software company that enables medium and large organizations worldwide to manage their business with integrated solutions for governance, performance, risk, and compliance built on a single platform.

We use our gains to make social impact.

www.corporater.com

