

Operational Audit Management

Take a risk-based approach to operational audit to keep your operations efficient and compliant.



Corporater is recognized by Gartner® as a representative vendor in 2021 Gartner "Market Guide for Technologies Supporting a Digital Twin of an Organization"

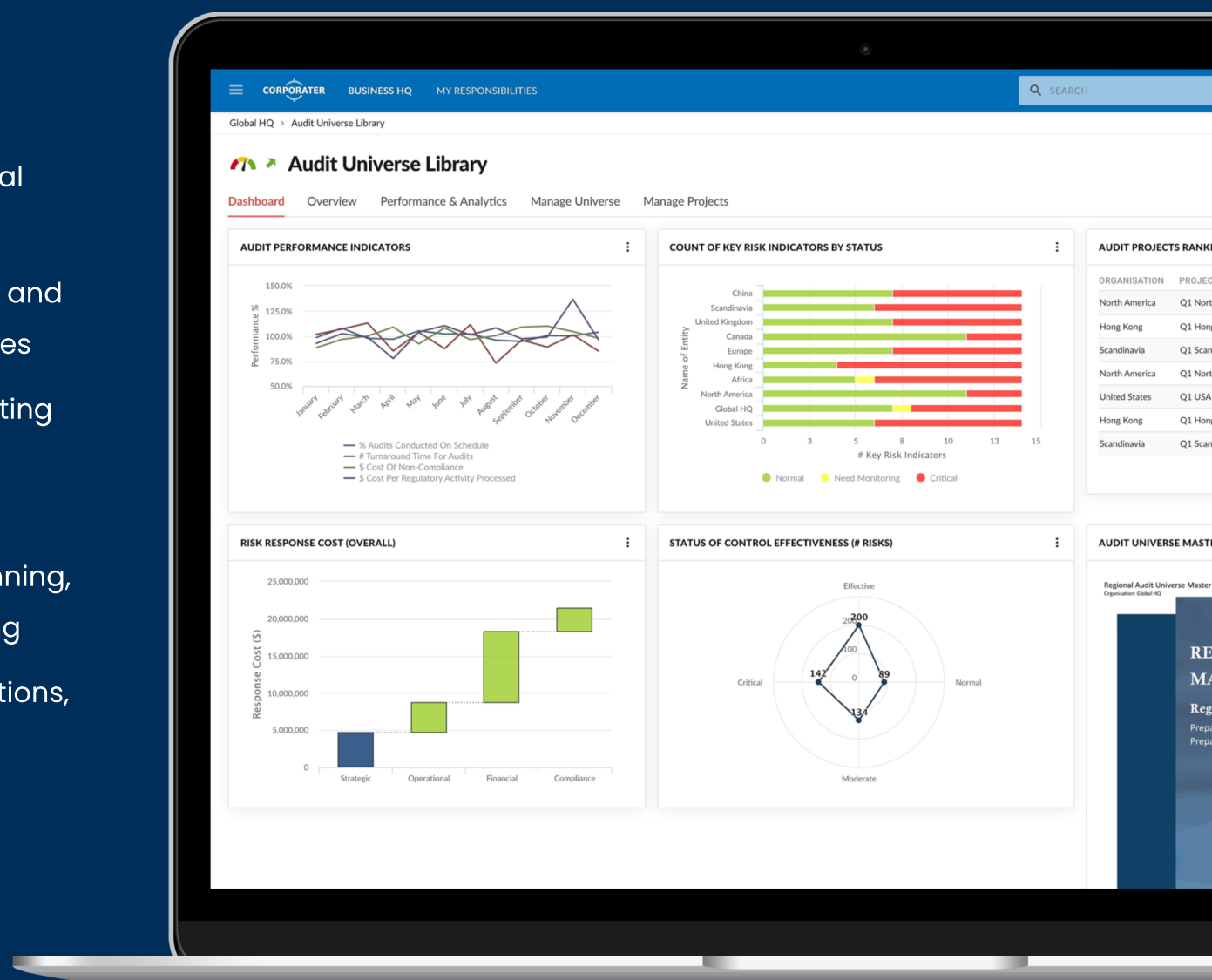
Operational Audit Management

Establish an efficient risk-based operational audit program to empower your audit teams to perform their duties with greater efficiency and effectiveness. Objectively evaluate your systems, processes, and procedures, uncover areas for improvement, and optimize your operations accordingly to ensure a long-term business success.

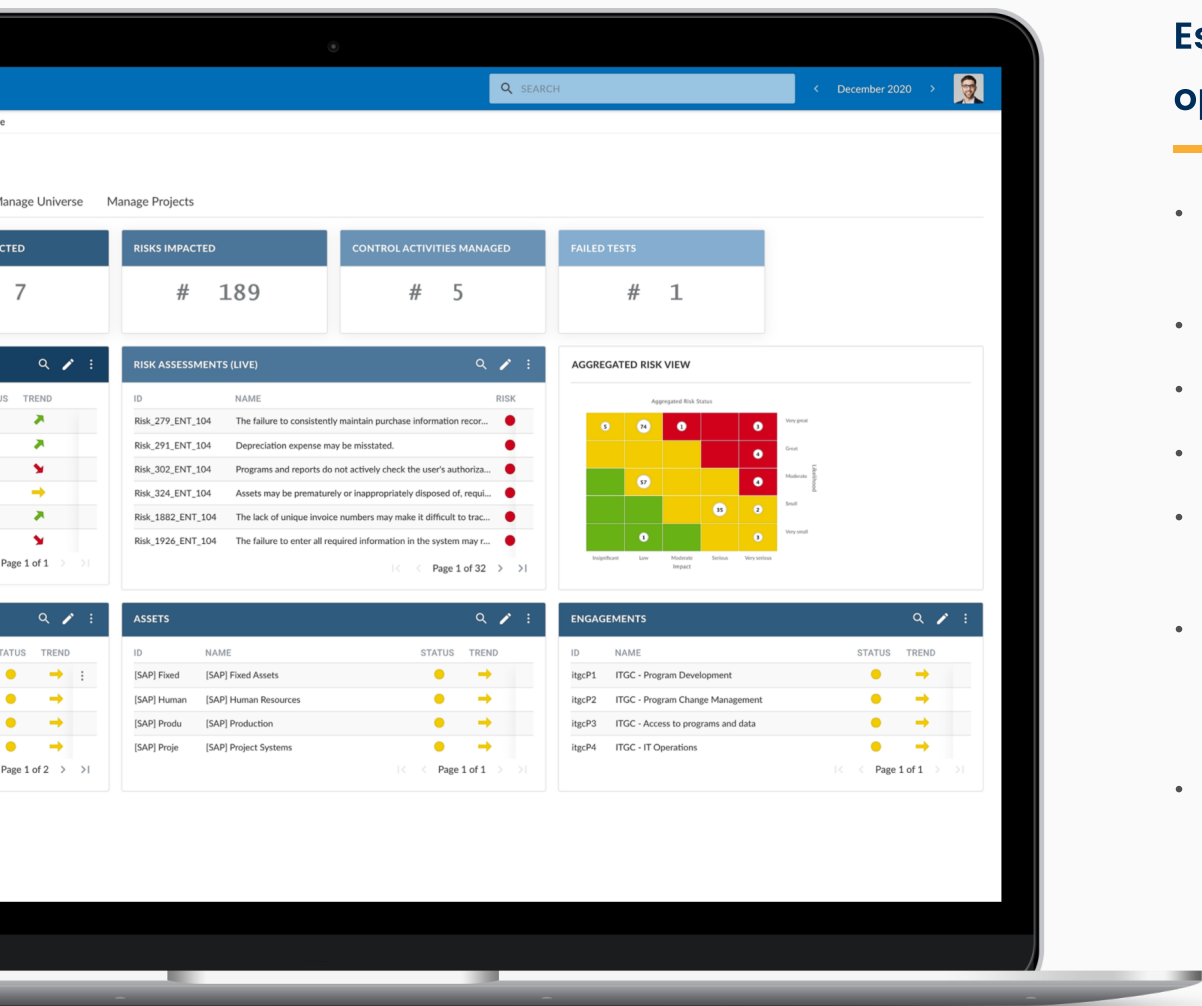
Corporater Operational Audit Management software is a digital tool that enables organizations to adopt a risk-based approach to operational audit planning and execution. It provides auditors with a comprehensive set of tools needed to assess the quality and efficiency of operational processes, procedures, and systems across the organization. Audit managerial, administrative, and operational aspects of your business, and use your findings to optimize your business operations to drive value for your organization.

Solution Highlights

- Establish an efficient risk-based operational audit management
- Conduct objective audits of the adequacy and effectiveness of your controls and processes
- Improve operational efficiency by automating workflows and standardizing your audit execution methodology
- Streamline processes related to audit planning, scheduling, execution, review, and reporting
- Ensure compliance with laws, rules, regulations, policies, and procedures
- Generate reports for senior management, governing body, and other key stakeholders



Solution Benefits & Functionalities

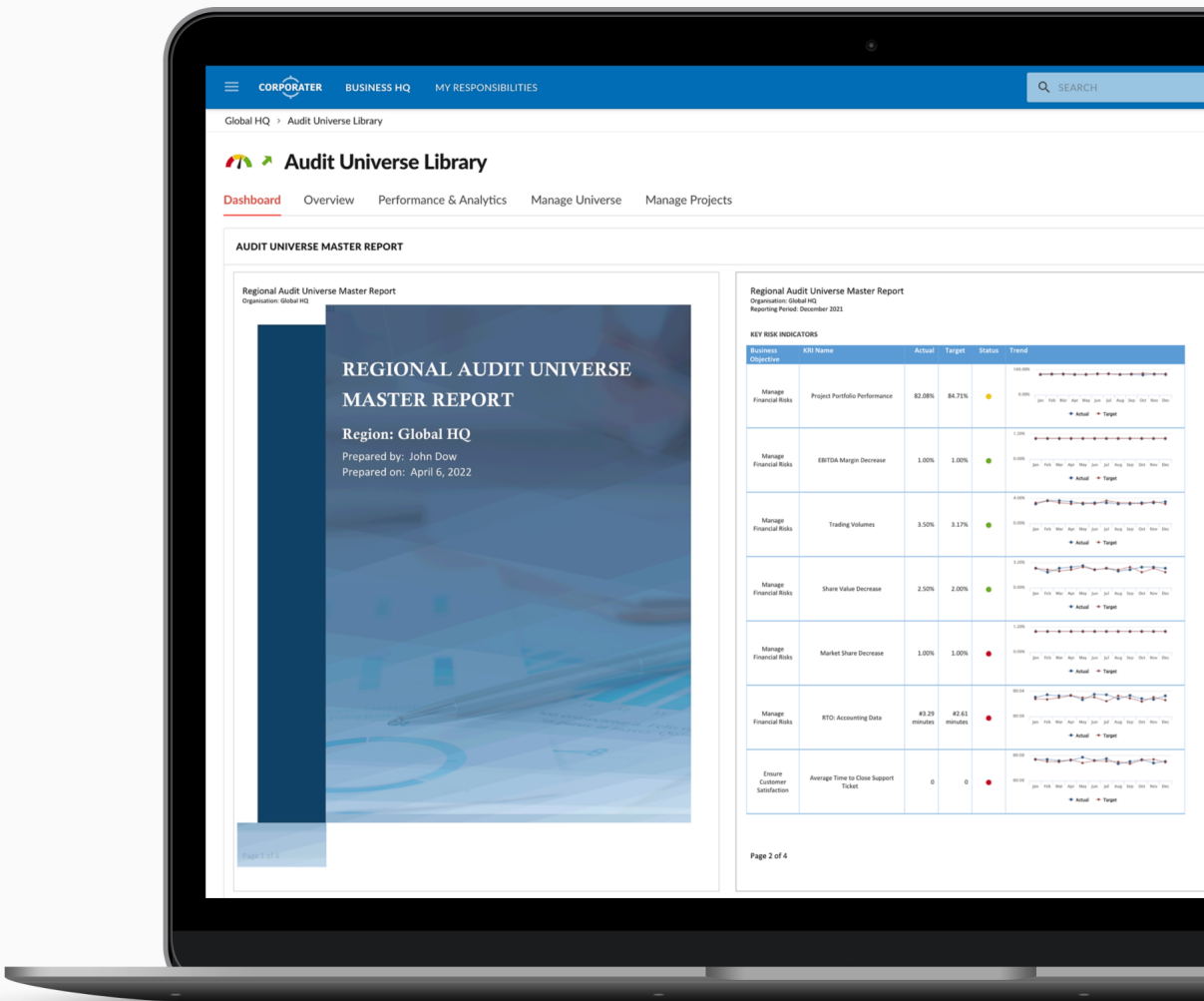


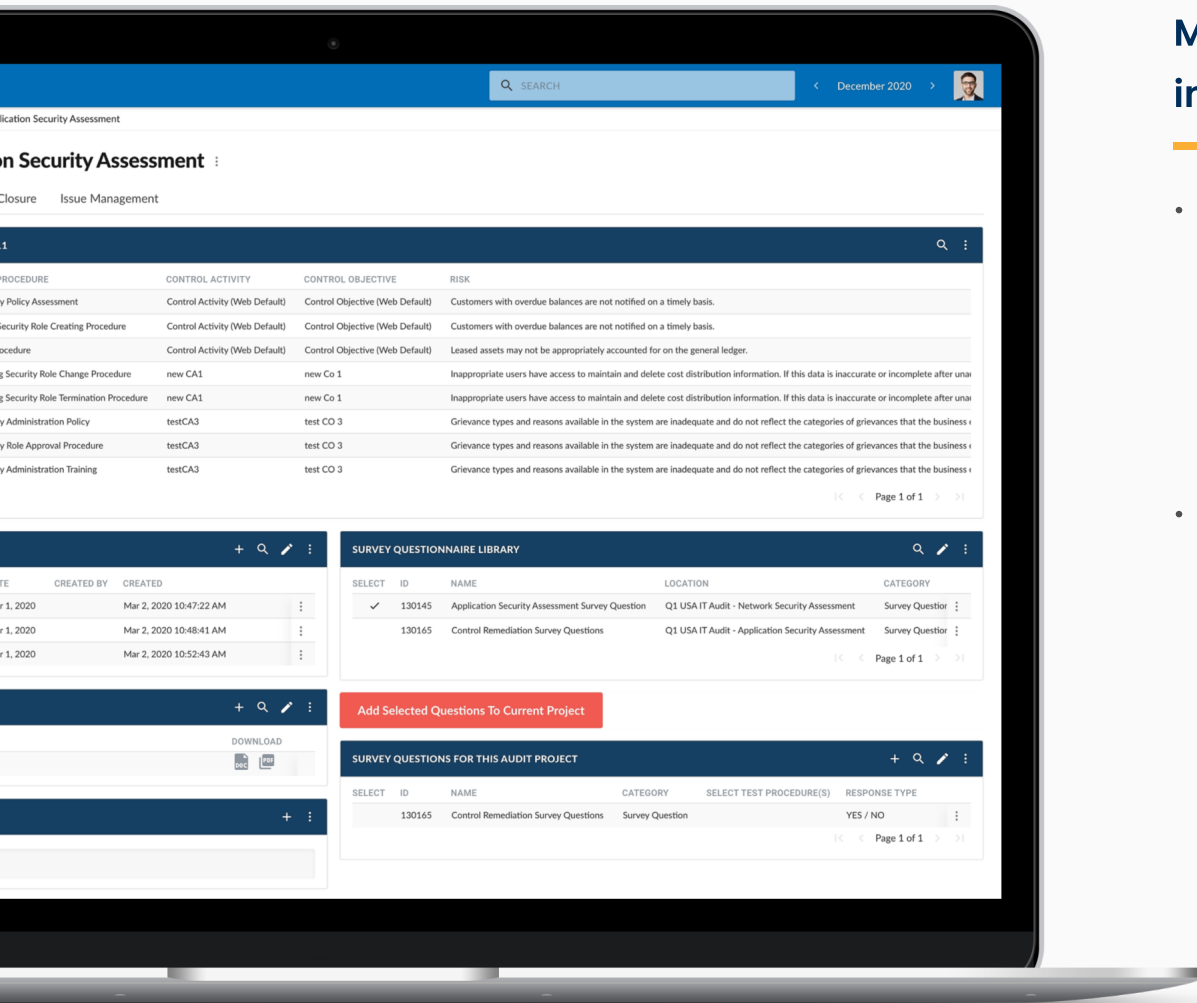
Establish an efficient risk-based operational audit management

- Establish a reliable, systematic operational audit program that connects risk and audit information
- Use the plan-do-check-act model to conduct audits
- Align operational audit program with business objectives
- Adopt a risk-based approach to audit planning
- Achieve operational efficiency by centrally managing audits for all entities across your organization
- Have a holistic view of operational effectiveness by integrating audit, risk, and compliance data into a single repository
- Alleviate administrative burden, reduce human error, and save cost by automating workflows, alerts, and notifications

Improve business operations and ensure compliance

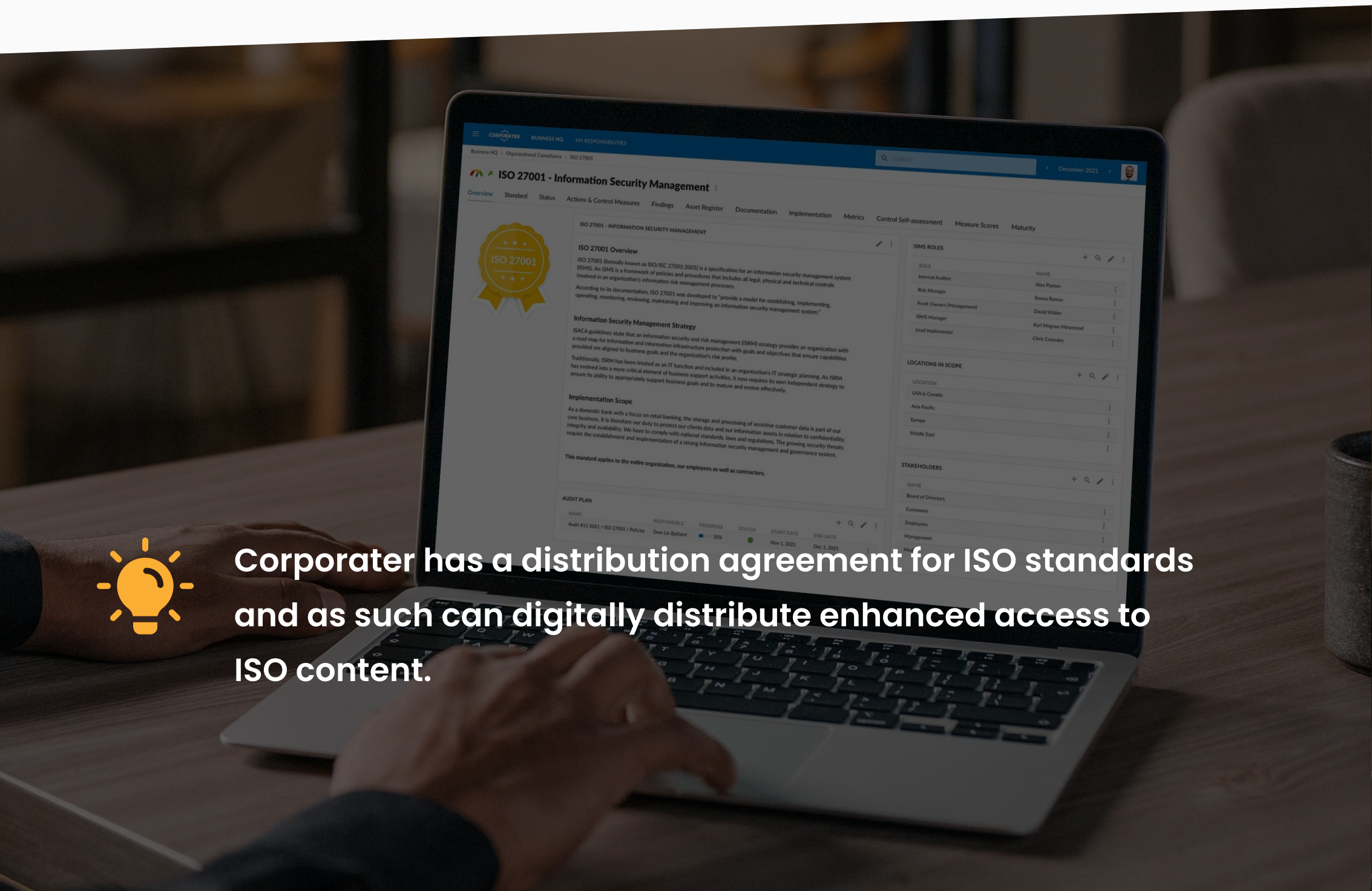
- Improve business operations by identifying weaknesses and areas for improvement, and taking corrective actions
- Increase employee productivity and efficiency by using standardized audit templates, process, and procedures
- Reduce the number of costly incidents and remediation costs with better assurance of effective and proactive risk management capabilities
- Ensure your organization's compliance with laws, rules, regulations, policies, and procedures
- Generate compliance and audit reports for the management, governing body, and other key stakeholders
- Continuously strengthen governance, internal controls, business processes, and overall operations through continual audits





Manage and conduct audits in accordance with ISO 19011

- Corporater supports ISO 19011 – Guidelines for auditing management systems standard, which provides organizations with guidance on how to prepare audit programs for auditing various management systems, including risk management systems, quality management systems, and environmental management systems
- The ISO 19011:2018 Standard presents seven auditing principles to be followed by auditors when conducting audits: integrity, fair presentation, due professional care, confidentiality, independence, evidence-based approach, and risk-based approach

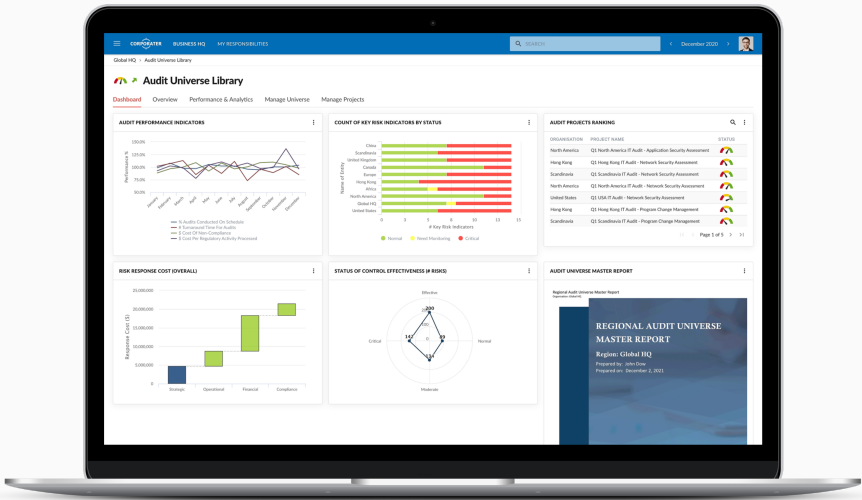


Corporater has a distribution agreement for ISO standards and as such can digitally distribute enhanced access to ISO content.

Solution Key Components

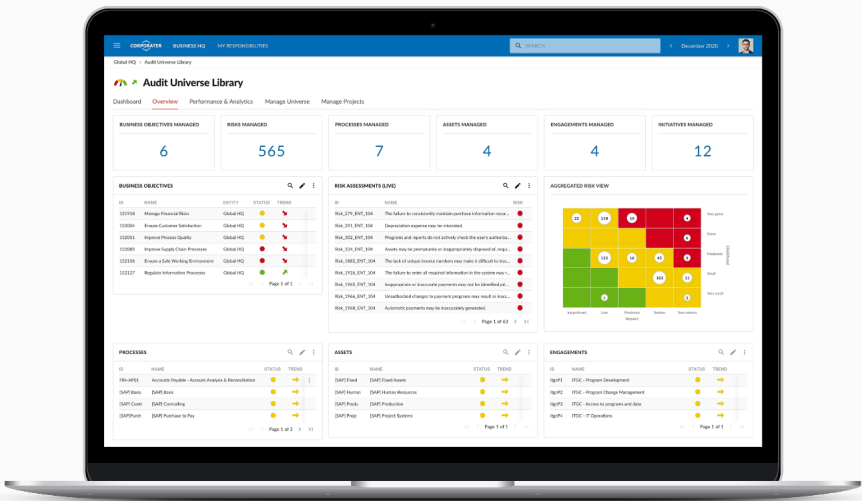
Corporater Operational Audit Management solution can be used as a point solution or in combination with other Corporater and third-party solutions to form a holistic GRC program that continuously strengthens the three lines of defense. Corporater supports various types of audits including Internal Audit, IT Audit, and others.

Built with a modern, intuitive user interface and a comprehensive set of audit management features, Corporater makes the management of operational audit simpler, faster, and more efficient.



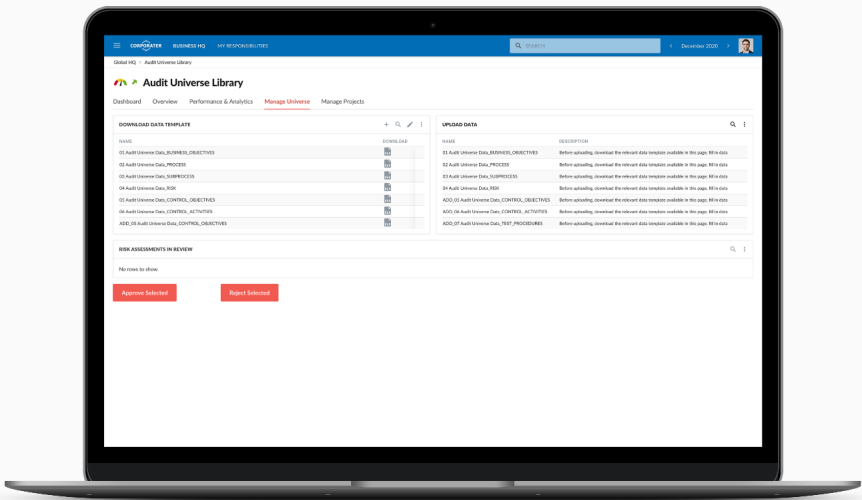
Audit Dashboards

Have a complete overview of your audit activities and projects on audit dashboards. Use Corporater pre-configured best practice dashboards, or configure your own to display information the way you want to see it. Control who can access which dashboard with access control. Assign access to users based on their role or the geographical region they are assigned to work within.



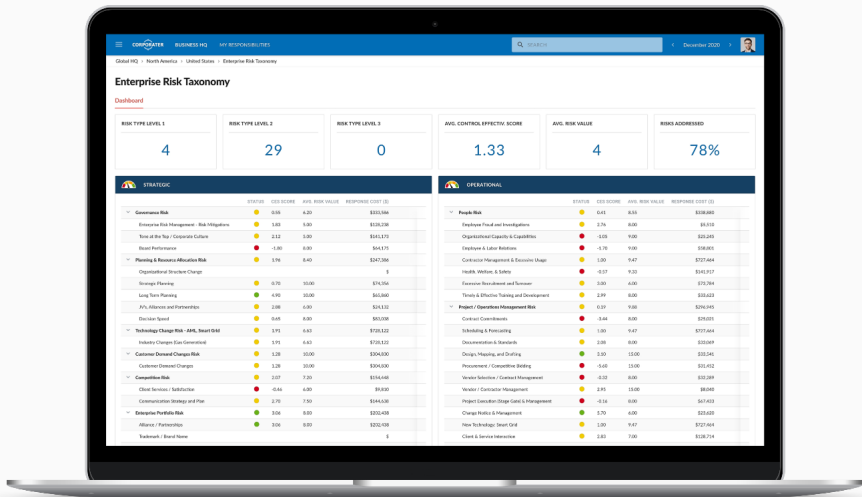
Audit Universe

Create audit universe to outline all audit activities to be carried out by your internal audit team. The audit universe allows for efficient management of auditable entities that will be used to understand risk exposure, and it enables organizations to appropriately plan their yearly audits.



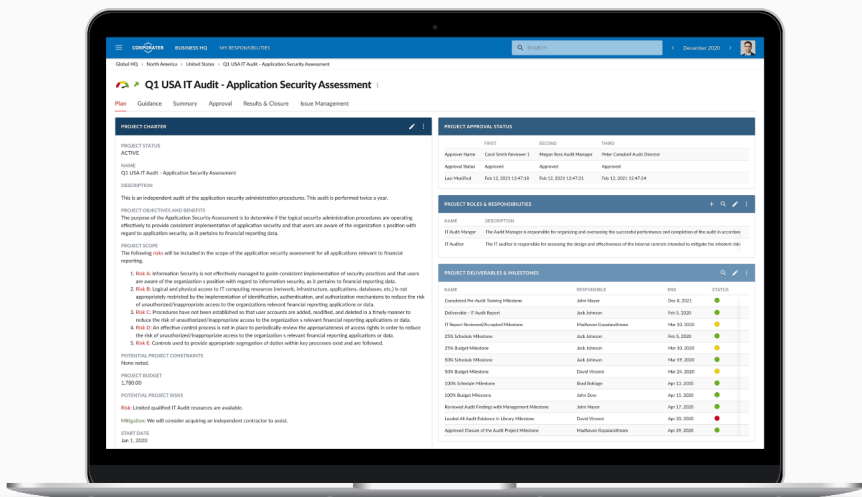
Audit Library

Keep your internal auditors organized and efficient with a digital audit library. Use your audit library to centrally manage your audit programs, documents, templates, and tools such as assets, processes, risks, controls, key performance indicators (KPIs), key risk indicators (KRIs), audit program guides, past audit results, and leading practice guidance that will be utilized during audits.



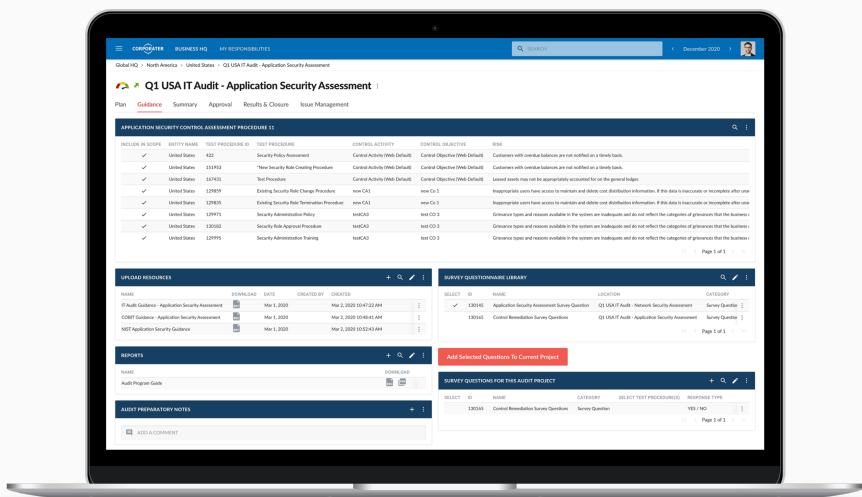
Risk Assessment

Conduct internal audit risk assessment to identify and prioritize key risks related to organizational strategic objectives. Categorize and rank risks based on their likelihood and impact, and create recommendations to help address the risks.



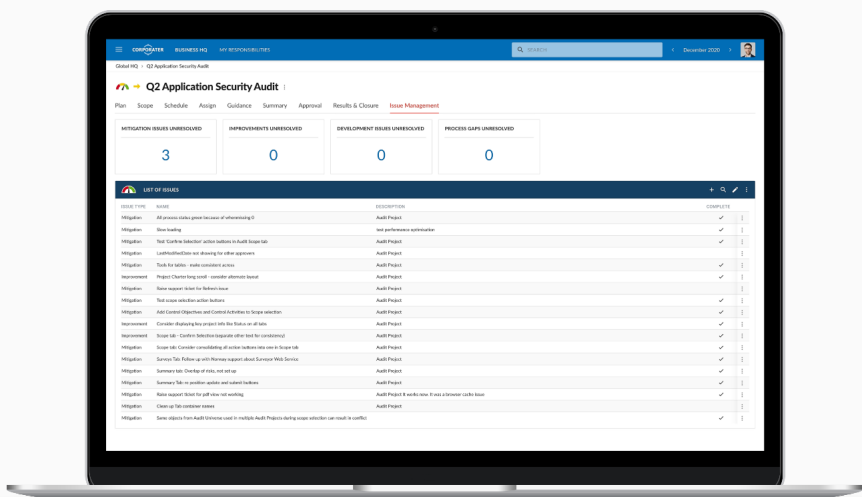
Audit Planning

Corporater enables users to create new audit plans, define objectives, assign resources, and gather material (e.g., audit program guides, leading practice standards, audit survey questionnaires, etc.) needed to conduct audits. Use the built-in "review & approval" workflow before the audit begins to ensure audit quality.



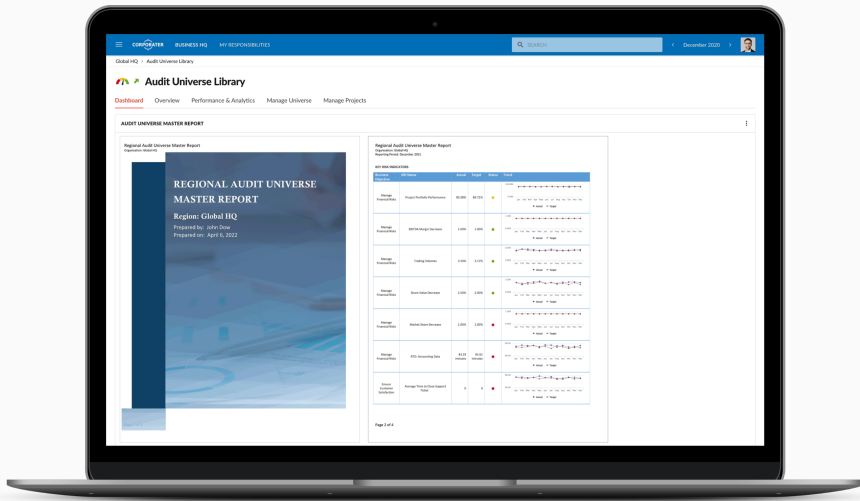
Audit Execution

Outline your audit plan in the system, and use to carry out your audit in an organized, systematic manner. Conduct control tests to determine test of design and test of operating effectiveness of all internal controls, record findings and insights, and retain all audit-related documents and evidence in the solution.



Audit Issue Resolution

Accelerate the resolution of audit issues by reviewing uncovered issues within business context. Create action plans to reduce risk, and track their implementation progress. Use standardized remediation plans and templates to address repeated issues.



Audit Reports

Create detailed audit reports for management, the board, regulators, external auditors, and other key stakeholders. Include charts, graphs, heat maps and other data visualization to illustrate trends and key findings. Export your reports in a variety of popular formats including Word, Excel, PPT, and PDF.



Automated Data Collection

Collect and combine your data into a single system. There are many reports within the Corporater audit management solution (e.g., audit universe, audit planning, audit execution, audit results, etc.) that are automatically updated from specific data entered into the solution throughout the life of an audit project. Automated data aggregation saves you from having to spend hours building your reports.



Automated Workflows

Eliminate manual processes, reduce cost, and gain efficiencies by automating your audit workflows. Corporater enables you to configure and automate custom workflows from planning to reporting. Set up automated alerts and notifications to engage allocated task owners, and automate report deployment to specified stakeholders.




Built on Corporater Business Management Platform, Corporater Operational Audit Management solution can be extended to other areas of business management to form a holistic integrated GRC program.




Solution Key Capabilities

Corporater Operational Audit Management solution comes pre-configured with best practice frameworks, templates, and functionalities needed by today’s modern organizations.




Custom Dashboards

Go beyond traditional dashboards. Configure custom business dashboards to display relevant information, KPIs, and other metrics. No coding needed.




Automated Workflows

Automate your business processes and workflows to streamline operations, increase accountability, and ensure adherence to your procedures.




Powerful Reports

Generate comprehensive reports in a variety of popular formats, including Word, Excel, PPT, and PDF. Include data visualizations directly from the system.




Business Framework Support

Establish, visualize, and align goals, objectives, and thresholds across the organization according to well-known business frameworks.




Risk Assessments

Analyze, evaluate, and respond to your risks. Corporater supports quantitative, qualitative, and semi-quantitative risk assessments.




Data Integration

Have a single source of truth. Corporater comes with a powerful data integration engine built to integrate large amounts of data from a wide range of sources.




Data Visualization

Visualize your data story with custom-colored charts, graphs, risk heat maps, strategy maps, and more. Add your brand colors and design elements.




Flexible Configuration

Create a digital twin of your organization. Corporater features an agile, flexible configuration environment managed directly by end users.




Audit Log

Keep a record of tracking changes to know who and when made updates to your projects, portfolios, or reports. Lock down reports to prevent further edits.




Single Sign-on (SSO)

Securely authenticate users with single sign-on (SSO). SSO allows users to log in with a single set of credentials across multiple platforms.



Access Control

Assign custom user access based on user role and control user permissions to manage content visibility and access to specific dashboards and features.



Alerts & Notifications

Create custom alerts to notify key stakeholders when a KPI moves above a specified threshold, when a goal is reached, or when a new issue arises.

Learn more about Corporater key capabilities at www.corporater.com/key-capabilities.



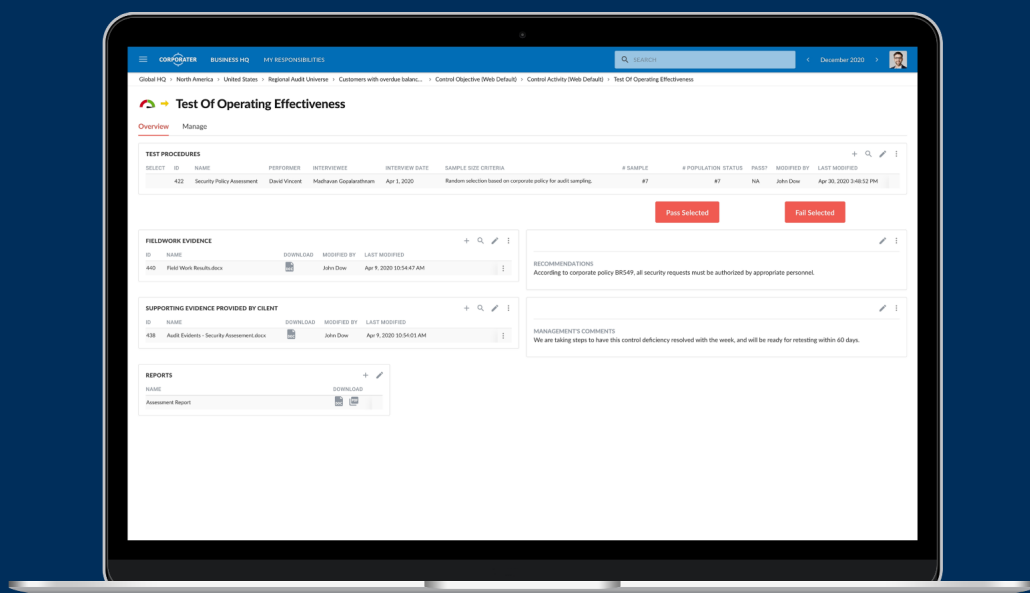
Solution Features

- Intuitive user interface
- Audit dashboards
- Audit planning
- Audit execution
- Audit universe
- Audit library
- Audit templates
- Audit reporting
- Audit checklists
- Audit issue resolution
- Workflow automation
- Business framework support
- KPIs, KRIs, and metrics
- Analytics
- Risk assessment
- Data integration (automated and manual data input)
- Third-party data integration
- Data visualization
- Surveys
- Customizable forms
- Document management
- Version control
- Audit log
- Collaboration
- Roles and responsibilities
- Alerts and notifications
- Customizable branding
- Access control / permissions
- SSO



Corporater Operational Audit Management solution is designed with an intuitive user interface making it easy for users to access the information they need, conduct audits, and generate reports.

Corporater Quick Facts



- ✓ Flexible configuration
- ✓ Rapid implementation
- ✓ Industry-leading security
- ✓ SaaS, on premise, or private cloud deployment
- ✓ Ongoing support and innovation

Why top organizations choose Corporater



Trusted & Proven Technology

Corporater has been delivering business management solutions since 2000.



Flexible Configuration

Have it your way! Create a solution that fits your specific business requirements.



Rapid Implementation

Get up and running in weeks, not months, with Corporater ready-to-go accelerators.



Powerful Data Integration

Integrate data from various sources to have a complete overview of your business.



Recognized by Top Industry Analysts

Corporater is recognized by top industry analysts including Gartner.



Industry-leading Security

Corporater is VL5 Veracode Verified and offers the highest level of security for your data.



Deployment of Your Choice

Select deployment option that fits your needs – SaaS, on premise, or private cloud.



Unlimited Scalability

Scale as your needs evolve. Run your operations efficiently as a connected enterprise.



World-class Customer Support

We are here for you with premium customer support and continuous innovation.



Corporater is a global software company that enables medium and large organizations worldwide to manage their business with integrated solutions for governance, performance, risk, and compliance built on a single platform.

We use our gains to make social impact.

www.corporater.com

